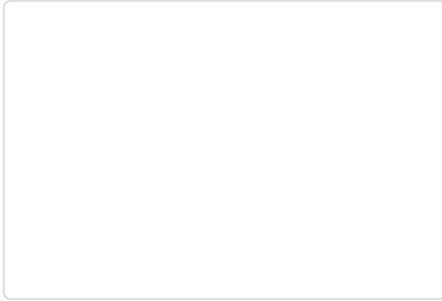


Mortgage Qualifying Information Presented by...

## Mo Farooqui

Sales Representative



## 324 French St

Asking Price:

**\$549,999**

Municipal Taxes: \$3,148

PERCENT DOWN	5%	10%	15%
DOWN PAYMENT	30,000	55,000	82,500
INTEREST RATE <sup>1</sup>	2.94	2.94	2.94
FIRST MORTGAGE	519,999	494,999	467,499
CMHC/GE PREMIUM <sup>2</sup>	20,800	15,345	13,090
TOTAL MORTGAGE	540,799	510,344	480,589
MONTHLY PAYMENT P&I <sup>3</sup>	2,543	2,399	2,260
MINIMUM QUALIFYING RATE 5.25			
INCOME REQUIRED <sup>4</sup>	110,925	105,340	99,885
MONTHLY PAYMENT P&I <sup>3</sup>	3,223	3,041	2,864



## Mo Farooqui

Sales Representative

✉ [mo.farooqui@century21.ca](mailto:mo.farooqui@century21.ca)

Century 21 Percy Fulton Ltd., Brokerage

☎ 416-298-8200

**For Additional Home Financing Information or to Obtain a Mortgage Pre-Approval Contact:**



## Centum Prime Realty Services

Mortgage Broker

☎ 416-940-3880

**CENTUM™ Prime Realty Services**



\* Mortgage Brokerage Lic # M10148 (1)Rates are subject to change at any time without notice. Rate is the current lowest 5 year closed fixed mortgage rate at time of publishing. Rate is per annum, calculated semi-annually, not in advance. (2)Some conditions apply. (3)Monthly Payments are based on 25 year amortization of Mortgage Principal and Interest only and assumes that the interest rate does not change throughout the amortization period. (4)Produced for illustration purposes only and may not represent all income situations. Applies to residential mortgages only and is subject to lender's credit granting criteria. Call the Mortgage Representative for complete details. \* Not intended to solicit properties currently listed for sale or individuals currently under contract with a broker. ©1999-2021. All Rights Reserved.